Episys® Collateral & Document Tracking™

Maintain and Manage Loan Collateral and
Document Exceptions

Symitar®
A JACK HENRY COMPANY

How would you like a single solution that efficiently monitors collateralized loans and performs document tracking for both consumer and business accounts?

BUSINESS VALUE

‣ Improve Operations

‣ Save Money

COMPATIBILITY

‣ Episys®

Integrated with your Episys core, this module can help organize and automate the handling of lending documents. Stay on top of all your loan activities – including collections and customized reports – with the most efficient and effective method available.

Regardless of the type of lending, this Episys module allows you to store data for all collateral in one system.

COLLATERAL MANAGEMENT

The Collateral & Document Tracking system enables you to manage collateral and reduce credit risk by ensuring that loans are adequately secured and properly documented. For your typical consumer loan, this may be one or two pieces of collateral pledged to one loan. In commercial lending, the same collateral is frequently used to secure multiple loans residing on different member accounts. Regardless of the type of lending, this Episys module allows you to store data for all collateral in one system.

‣ Track collateral pledged to multiple loans, as well as multiple pieces of collateral pledged to a single loan

‣ Includes business, real estate, and consumer collateral

‣ Pledges tracked at the loan or account level

‣ Track asset-based lending analysis information including accounts receivable aging reports and inventory listings

‣ Monitor compliance with loan policies and procedures for all types of loans

‣ One system to produce management reports

‣ One system used to capture collateral data

‣ One system to track loan exceptions

‣ Integrated into loan origination processes

MONITOR DOCUMENT EXCEPTIONS

Do you have loans that are missing Proof of Insurance on the consumer side, or issues with missing Articles of Incorporation or expiring UCC Financing Statements on the business side? The Collateral & Document Tracking system provides tools to manage these exceptions efficiently. Based on your parameter settings, you can choose to produce a series of document exception notices which are automatically generated. Add your own custom verbiage based on the number of notices being produced. Standard batch reports are also available to allow management to monitor potential document exceptions before they come due.

Need a process to collect on these exceptions once they are delinquent? Automatically create collection work cards for expired documents so that staff can work these outstanding items out of a queue. You can even activate warnings on a teller transaction screen to flag for expired documents.

INTEGRATED ACCESS

The Collateral & Document Tracking system is built into the Episys core platform. There are no batch files to pass around and there is no logging into a secondary system. This module enables you to include the creation of your collateral and document records within your loan origination workflow. Using the Application Processing System, you can simply add a workflow event to your existing process with a quick change to parameters. Using the Enhanced Loan Application or a third-party origination system? No problem. You can create these records within those processes using PowerOn® for ELA, and via SymConnect™ for third-party systems.

In addition, when you are in Account Manager, you can view the collateral description from the loan pledge level, and click to view the entire collateral and document records and fields without ever changing screens.

WHAT IT DOES:

‣ Enables cross-collateralization

‣ Unlimited loans to one collateral item

‣ Unlimited collateral items to one loan

‣ Enables collateral and document creation as part of application processing workflows

‣ Tracks completion of loan documents

‣ Track collateral-related documents that are required, on-hand, and missing

‣ Track financial information documents at the loan level or the account level

‣ Tracks recurring document ticklers

‣ Produces reports for document exceptions

‣ Produces member notices for document exceptions

‣ Enables collateral visibility on the member account

‣ Enables document exception warnings on the account

‣ Provides the ability to work document exceptions in collector queues

‣ Provides a link from the document record in Episys to the imaged document in Synergy

‣ Enables PowerOn and SymConnect access to records and fields

WHAT IT DOES FOR YOU:

‣ Provides one collateral and document management system

‣ Ensures that you maintain current financial information on members as required by policy or loan covenants

‣ Allows you to maintain required business organizational documents like Articles of Incorporation, Partnership Agreements, and Assumed Name Certificates

‣ Allows you to easily notify members of lapsed insurance, proof of title, dated financial statements, and annual tax returns, to name a few

‣ Provides an easy way in the collection queuing system to work exceptions

‣ Provides management with information about documents that are either waived, incomplete, or have expired

‣ Enables custom reports

‣ Eliminates the need for manual loan exception tracking

‣ Helps you ensure that the conditions of loan closing are satisfied

The Collateral & Document tracking system provides tools to manage exceptions and bring outstanding issues to resolution.

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