Episys® Collection Toolkit™

Collection Data Centralization
and Reporting Solution

Would you like to simplify and improve your handling of collections?

BUSINESS VALUE

- Improve Operations
- Save Money

COMPATIBILITY

- Episys®

Centralize and consolidate your collections efforts to enable prompt action and facilitate clear recordkeeping.

IT WORKS LIKE THIS …

The Episys® Collection Toolkit facilitates a credit union's collection efforts by centralizing collection data, making it easily retrievable and enabling collection staff to act promptly on collection cases. Handling collections quickly and efficiently helps credit unions take a proactive approach and minimize charge-offs.

In traditional approaches to collections, the collection department uses spreadsheets, documents, or other third-party programs to store and quantify the data related to collection processes. In contrast, the Episys Collection Toolkit retains collection information in a central repository.

Not only does this provide easier search and retrieval of information, but it also allows Episys direct access to collection data to generate reports. It reduces double entry of Episys database information for collections, since additional data is stored in the host member account.

ANALYSIS AND CUSTOMIZATION …

The Episys Collection Toolkit is a series of PowerOn® scripts for simplifying manual processes and providing comprehensive reporting. These scripts may be purchased together or separately.

Available PowerOn scripts include:

Bankruptcy

- Captures and maintains information
- Creates and expires share/loan level tracking record
- Adds and removes an account/share/loan level warning code
- Activates/creates collection package work card

Charge Off

- Stores and maintains charge-off recommendation information
- Produces a charge-off recommendation report for a specific date range
- Performs charge-off on all approved shares/loans in a batch.
- Tracks recoveries daily on charge-off shares

Classification

- Classifies all loans at a specific delinquency
- Captures and maintains information about required classifications
- Produces a classification report, as well as a CSV (extract file) for export to Excel®

Foreclosure

- Captures and maintains foreclosure information
- Adds and removes an account and loan level warning
- Creates/expires a collection tracking record
- Activates/creates a Collection work card

Legal

- Captures information about a share/loan given to a legal or collection agency
- Creates/revises/expires collection package tracking record for each agency
- Adds/removes account/share/loan level warning codes

Repossession

- Captures and maintains repossession information
- Produces a status report for all repossessions
- Produces a report of all active repossessions sorted by repossession/auction company
- Creates an account and loan level warning code
- Creates/activates collection work card

Returned Item

- Ensures accounts have the information needed to work the collection item (used to determine if a pattern is forming to circumvent future losses)
- Captures information about a returned item
- Creates/expires a collection-level tracking record
- If funds are available, performs transactions to withdraw the item amount from the share record
- If funds are unavailable, creates a share hold record
- Provides a reminder message to perform a loan recast if applicable
- Performs transactions to withdraw any applicable fee amounts; if funds are unavailable, a share hold record is created
- Allows users to call a letter to be sent to member (Note: Letters are not included as part of this module)
- Produces a report of all returned items for a specific date range
- Produces a report of returned items where the member has available funds
- Produces a report of all returned items the credit union has not returned to the member

3rd Party Loan Tracking

- Activates/creates a collection work card for third-party credit cards and/or mortgages
- Adds and removes account/share/loan level warnings based on DQ conditions

Each Episys Collection Toolkit installation is configurable to the needs of the credit union. The Episys Collection Toolkit enables credit unions to maximize collection effectiveness and strengthen their competitive position.

WHAT IT DOES:

- Centralizes collection information within Episys.
- Replaces disparate spreadsheets, documents, and other third-party programs with customized collection reports.
- Offers a selection of predefined PowerOn scripts, and processes.

WHAT IT DOES FOR YOU:

- Eliminates double entry of information.
- Provides centralized access to collection information, increasing the efficiency of information retrieval.
- Helps your credit union simplify manual processes.
- Maximizes your collection success by optimizing your collection operations.
- Allows you to reallocate resources to providing service to the majority of members who do not cause collection problems.

For more information about Symitar®, or to schedule a demonstration or talk to an existing user, email **askus@symitar.com**, call **888-SYMITAR (796-4827)**, or visit **www.symitar.com**.