



## Account Close Workflow

Streamlines the Closure Process



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### BUSINESS VALUE

- Improve operations
- Enhance service

### COMPATIBILITY

- Episys®

### IT WORKS LIKE THIS

Account Close Workflow is a near-real-time, unidirectional solution that simplifies the account and product closing process. It provides a step-by-step procedure and automates the various segments of closing. The interface eliminates the need to navigate to different parts of the account record, because everything is displayed in one clean, consistent work area.

Account Close Workflow includes functions such as setting closure validation rules, storing closure reasons, and posting the closing transactions.

### FEATURES

This product offers individual closure validation criteria to provide flexibility. It supports cash, check, account, and GL transfer transactions; and produces a receipt for imaging. Any closing dividends or loan payoff amounts are calculated along with the final payout or payoff amount for each product.

A useful feature is an information box that displays:

- Credit union-defined talking points
- Amount of closing dividends to be posted (if enabled)
- Unexpired share transfers associated with the Share record
- Past ACH items, EFT transfers, and card records associated with the Share or Loan record

If you're looking for ways to gain efficiency in day-to-day staff activities, Account Close Workflow should be at the top of your list.

### WHAT IT DOES:

- Creates a simple, step-by-step account and product closure process
- Provides individual closure validation criteria
- Calculates closing dividends or payoff amounts
- Displays talking points
- Displays past ACH, EFT transfer, and card records posted to the Share or Loan record

### WHAT IT DOES FOR YOU:

- Increases efficiency in account closure
- Prevents errors or missed steps
- Improves member service