



## Charge-Off Scripted FM

*Capture charge-off data in tracking records*



**BUSINESS VALUE**

- Save Money
- Improve Operations

**COMPATIBILITY**

- Episys®

This product is part of Symitar's Collections Toolkit (CTK). It provides near real-time capture of charge-off information in a share or loan tracking record, performs batch file maintenance to charge off all approved shares/loans for a specific date range, and supports recoveries on charge off shares.

**IT WORKS LIKE THIS ...**

CTK Charge-Off Scripted FM provides a charge off recommendation screen interface that enables users to capture and maintain charge off data in a share or loan tracking record. It creates Collection Work Card Note records. It also adds and removes account, share, and level warnings, as well as account comments. CTK Charge-Off Scripted FM updates share and loan credit reporting fields, along with statement mail codes.

**Additional features:**

- Produces a Charge-Off Recommendation Report for a specific date range.
- Performs GL transfers for recoveries on charge-off shares.
- Enables a PowerOn® process that performs the charge-off on all approved shares and loans
- Enables daily tracking of recoveries on charge-off shares

**WHAT IT DOES:**

- Provides near-real-time capture and maintenance of charge-off data for each share or loan
- Collection Work Card Note records
- Adds and removes account, share, and level warnings, as well as account comments
- Provides a recommendation report, and tracks recoveries
- Performs a batch charge-off on all approved shares and loans
- Updates share and loan reporting fields, as well as statement mail codes
- Performs GL transfers for recoveries on charge-off shares.

**WHAT IT DOES FOR ME:**

- Simplifies collections by quickly and clearly presenting relevant data
- Facilitates collections management with recommendation reporting and daily tracking
- Saves time and labor by creating records and updating fields
- Saves time and labor by enabling batch charge-offs.